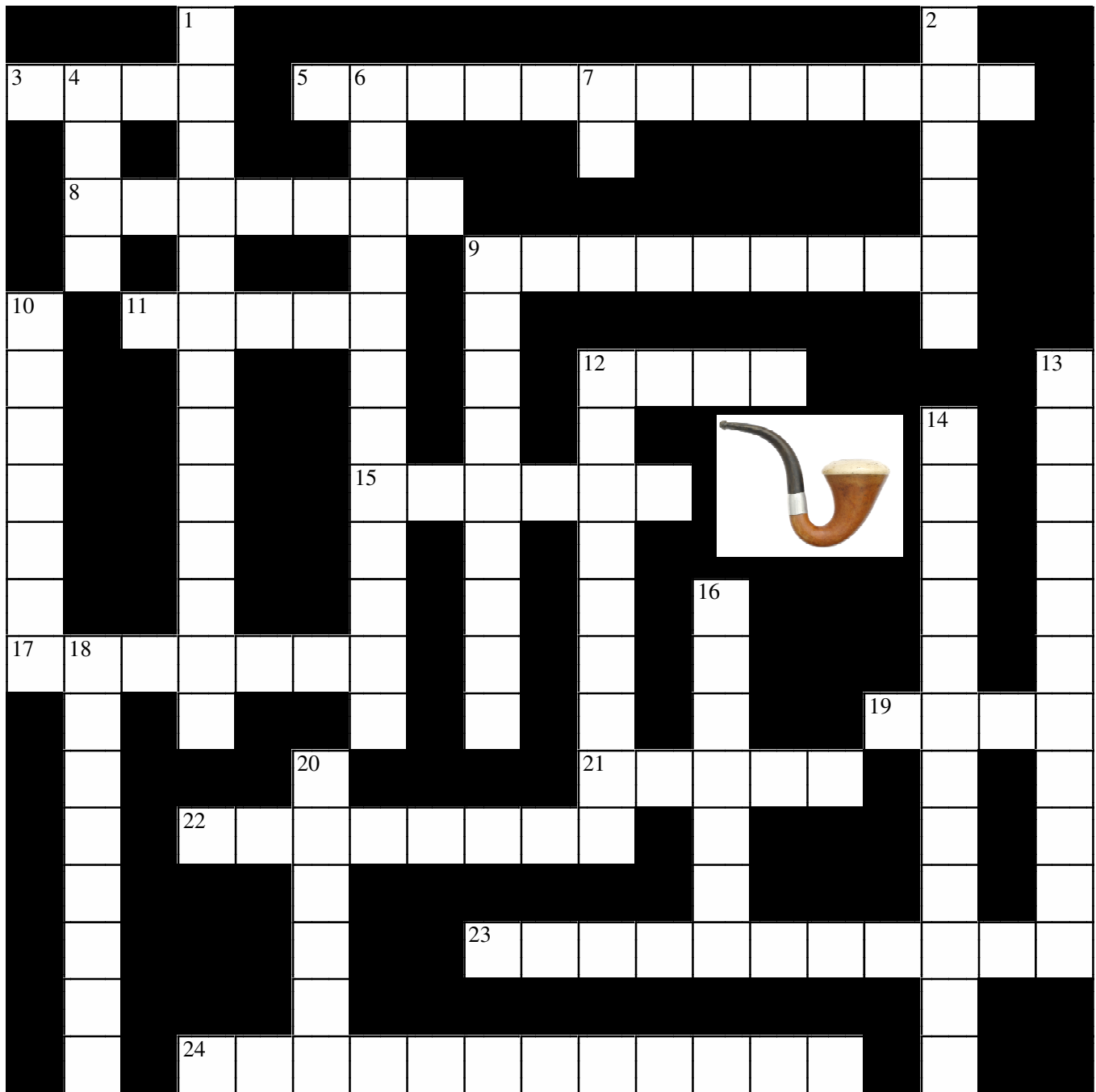


ABA BJ Puzzle of the Week: 10/19/10

Eleemosynary, My Dear Watson: The Puzzle



Banking and finance deal in a lot of funny words. "Eleemosynary" is just one of many words that are either unusual by themselves or which are used in unusual ways in banking. We've assembled some common and some not so common ones for you this week. Fax completed puzzle, with name, bank, title, and e-mail, by 5 PM, Oct. 26, to 212-633-1165, to participate in a drawing for a \$25 Amazon e-gift card. (Please allow four weeks for delivery.) Good luck! scocheo@sbpub.com

ABA BJ Puzzle of the Week: 10/19/10

Eleemosynary, My Dear

Watson: The Clues

ACROSS

3. The name for a popular sandwich cookie, whose name comes from a Greek root meaning "appetizing." While people love the filling, a bank with a portfolio filled with assets sharing the same name isn't having a sweet time.
5. When a bank sells pieces of a loan to other lenders, this is the term for those pieces.
8. A type of financial scam where new customers or investors must constantly be found in order to pay a return to earlier investors. Bernard Madoff was convicted of using such an "angle."
9. Ending in an "e" it stands for a mortgage giant. Ending in a "y," it's the name of a gourmet chocolate maker.
11. Another party's debt is actually this, for a bank.
12. You'd be secure if you identified this word, frequently used by lenders, that comes from a French root meaning "knot" or "binding."
15. While these go great on bagels, nice fat ones make for good bank profits.
17. French literally for "slice" or "piece," in finance this refers to a piece of a security the bank has invested in, generally because of characteristics it was designed for provide.
19. If you were eating an apple, you'd throw this away. But a healthy deposit portfolio depends on lots of it.
21. Even if there is no eagle or other bird of prey on the fancy printing on the paper instrument—if there actually is any paper—this part of a debt instrument is what remains after all the interest coupons once attached were redeemed.
22. Type of Delaware court whose decisions are very important to corporate lawyers and others interested in boardroom affairs and related law.
23. The difference between the value of metal used for coins and the face value of that metal when it is minted into the coins.
24. Any instrument, such as a will, that is effective only after death.

DOWN

1. In media it's somebody reporting from out of town or out of country. In banking it refers to a relationship between two banks.
2. A type of trust created by depositing your own money in your own name but as trustee for another.
4. An interesting bit of banking shorthand. One meaning is short for "repossession." The other is a transaction where a security is sold to an investor, who temporarily gains its associated income, while the seller promises to buy it back at such and such a time.
6. A lien, sometimes in the way of ag bankers seeking to seize livestock for nonpayment of a loan, that protects not the lender but a party who cared for or otherwise housed the livestock.
7. You can make an interest-rate play, but you can't play these instruments.
9. An aspect of dealer financing that has nothing to do with chairs, tables, or decor.
10. You might say that without this "C"-based measurement, bankers would lose interest.
12. Consumers see deposits as an asset, but banks see them as a _____.
13. To give a creditor the right to cause personal property of his debtor to be sold in order to satisfy the debt.
14. Pertaining or devoted to a legal charity, as in an _____ trust. At least one bank was owned by such a trust.
16. A type of loan where large payment is due at the conclusion.
18. Estimated sale price or value of property at the end of a lease
20. This critter is great with one, good with two, but with three or beyond, of at least concern.