

ABA BJ Puzzle of the Week: 12/10/09

Banking Circles word list and extra words

Slang for type of trader	<u>A R B</u> (arbitrage)
What a loan is	<u>C R E D I T</u>
Plastic checking withdrawal	<u>D E B I T</u>
Moolah's formal name	<u>M O N E Y</u>
Desirous foreign currency	<u>Y E N</u>
Anti-redlining law	<u>C R A</u>
Ursine stock market	<u>B E A R</u>
Abbreviation for nonresidential lending	<u>C R E</u>
Home loan with ups and downs	<u>A R M</u>
Wrong kind of ink	<u>R E D</u>
Short for Chicago securities market	<u>M E R C</u>

Extra Words You Found That Relate to Finance

(3 or more letters)

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| 1. <u>REIT</u> | 8. <u>EOM</u> (End of Month) - Accounting |
| 2. <u>BUY</u> | 9. <u>EOD</u> (End of Day) - " |
| 3. <u>BID</u> | 10. <u>BIT</u> (TI or ≈ 12.5 U.S. cents...B) |
| 4. <u>TILA</u> | 11. <u>REAL</u> (Type of property/collateral) |
| 5. <u>CEO</u> | 12. <u>LIE</u> (What Mtg Brokers did) |
| 6. <u>OEM</u> (orig. Eq. Member) | 13. <u>ABE</u> (the guy on the penny) |
| 7. <u>ABL</u> (Asset Based Loan/Lending) | 14. <u>LAR</u> (Loan Application Register) |



↓ continued



see next page... ↓

Extra Finance Related Words found in the "Banking Circles" Puzzle:

15. **EBIT** – (Earnings Before Interest and Taxes)
16. **Lien** – Legal claim to property as security or to sell for repayment.
17. **Idea** – (what would finance and economics be without these?)
18. **Biden** – (Joe, member of the Obama administration and thus proponent of the CFPA)
19. **Node** – IT term for a single PC located in a larger network, like those of a large financial institution.
20. **Bed** – where the un-banked and under-banked keep their savings
21. **Tube** – what Bear Sterns and Lehman Brothers went down.
22. **Era** – What ended on Wall Street as Goldman Sachs and the other investment banks became bank holding companies.
23. **Lube** – what the Federal Reserve does to the monetary system by selling cheap treasures and what they do for the credit markets by either backing non-government debt or making it easier for financial institutions to borrow from the government cheaply.
24. **Credible** – What every banker and institution should strive to be.
25. **Credo** - What most financial companies have too many of or change too quickly
26. **Libra** – a former gold coin of Peru (~ 100 centavos)
27. **Librae** – plural form of Libra above.
28. **Bal.** – Abbreviation for "balance."
29. **CME** – Abbreviation for the Chicago Mercantile Exchange
30. **UIT** – Unit Investment Trust Company (1 of 3 basic types of traditional investment companies.) (See NYSE.com Glossary for more info)
31. **DOM** – Depth of Market
32. **Rebid** – To bid again
33. **Rebel**
34. **Ideal** – Description of investing environment from 2003 to 2007.
35. **Debut** – another term for an IPO.
36. **Alien** – i.e. Extraterrestrial or What some congressmen seem to be based on their views.
37. **Omer** – Ancient Middle Eastern unit of measure (~ 2 quarters or Litres) that was important in trade and barter economies.
38. **Lied** – past tense of lie (see extra word #12).
39. **One** – The 1st number and most prevalent (& short lived) of U.S. paper currency.
40. **Bare** – i.e. what you are when you take a naked, short position.
41. **Rec** – Short for Reconcile, Received, Receivable, Receipt, Record, etc...
42. **Tie** – What many, many bankers still wear every day.
43. **Deal** – "Wheel & Deal," Client looking for a "Good Deal," or FDR's "New Deal"
44. **Ale** – What many bankers turn to these days after a long day at the office.
45. **Yule** – the time of year / season when Christmas club accounts pay out.